(e) There is no mechanism in the ATMs for maintaining or recording the identity of the notes disbursed. It would, therefore, not be possible for any bank to verify whether a particular forged note was actually disbursed through its ATM. Most Banks, RBI understands, however, replace such notes in the interest of better customer relationship. Counterfeit banknotes, if disbursed at the case counters, are usually replaced immediately.

(f) Recently, new/additional security features have been introduced by RBI to curb counterfeiting of banknotes. The new/additional security features in the banknotes of denomination of Rs. 50, Rs. 100, Rs. 500 and Rs. 1000 pertain to security thread which is demetalised, magnetic and machine readable with colour shift, more prominent intaglio printing, anti photo copying features, latent image, micro lattering, electrolyte water mark where high light watermark of denominational numeral to be located alongside Mahatma Gandhi Watermark.

Use of own ink for currency notes

665. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are going to use its own ink on its currency notes;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Government of India Printing Presses are procuring inks for use in Bank Notes from M/s SICPA (India) Pvt. Ltd. and from the Ink Factory at Bank Note press, Dewas. Bhartiya Reserve Bank Note Mudran (Pvt.) Limited Printing Presses are procuring ink from M/s SICPA (India) Pvt. Ltd.

(b) and (c) Government of India has constituted a Standing Committee of Experts on Issues related to Research and Development and Indigenisation in Security Presses/ Mills/ Mints. The Committee will examine the methodology to be followed to complete indigenisation of all inputs for currency notes/security documents/coins.